

Treasury and Exchequer Ministerial Decision Report

FUNDING FOR ACQUISITION BY THE PUBLIC OF THE SEASIDE CAFÉ AT GREVE DE LECQ AND CAR PARK IN 2024

1. Purpose of Report

To enable the Assistant Minister to approve the allocation of up to £3,800,000 from the Reserve for Central Risk and Inflation to the Land Acquisition Head of Expenditure for the purchase of the Seaside Café and car park at Greve de Lecq and associated transaction costs.

2. Background

Proposition P.5-2024, as amended, was brought to the States Assembly by the Chief Minister and debated on 7 February 2024. The States Assembly decided to purchase the Seaside Café, its associated car park, and surrounding land at Greve de Lecq for £3,600,000. Upon acquisition, the property and land will be gifted to the National Trust for Jersey to provide environmental, cultural and social benefit to the public.

Up to a further £200,000 will also be provided to allow for the associated Stamp Duty and legal costs.

3. Recommendation

The Assistant Minister is recommended to approve the allocation of up to £3,800,000 from the Reserve for Central Risk and Inflation to the Land Acquisition Head of Expenditure in 2024.

4. Reason for Decision

Article 15(3) of the Public Finances (Jersey) Law 2019 states that the approval by the States of a Government Plan authorises the Assistant Minister to direct how an approved appropriation for a reserve head of expenditure in the plan may be spent (including on another head of expenditure) in the first financial year covered by the plan.

The current Policy for Allocations from the Reserve, presented to the States Assembly as R.76/2022, sets out the requirements for allocations from the Reserve. The Assistant Minister has directed that, as this Decision is enacting a States decision, the allocation process has been satisfied.

5. Resource Implications

The Reserve for Central Risk and Inflation Head of Expenditure will decrease by up to £3,800,000, and the Land Acquisition Head of Expenditure will increase by up to £3,800,000 in 2024.

This decision does not change the total amount of expenditure approved by the States in the Government Plan 2024-27.

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